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**THE GREAT DEPRESSION – GUIDED READING ACTIVITY AND SOL REVIEW**

Use the information at [www.fchs-henry.wikispaces.com](http://www.fchs-henry.wikispaces.com) in order to answer the questions about the Great Depression Era below. Then, use your textbooks to answer the questions that follow.

1. How did buying stock ***“on the margin”*** cause Americans to lose their savings – even if they were not the stockbrokers who recklessly invested in failing companies?

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2. How had Americans chosen to purchase high cost items like automobiles or refrigerators during the 1920s? Why did this prolong the crisis years of the Great Depression?

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3. What was the most important cause of the ***Stock Market Crash of 1929***? On what date did the Stock Market Crash take place?

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4. Explain the vicious ***cycle of business failures and bankruptcy***. How does the failure of one business contribute to the failure of other businesses?

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5. What did the ***Federal Reserve*** do in order to prevent – or lessen the impact of – the Great Depression? Did it respond at all? Why or why not?

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6. Define buying stock ***“on the margin”*** - \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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7. Between 1929 and 1933, how many ***banks failed*** in the United States of America?

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8. How did **high tariffs** in the United States and around the world impact trade between capitalist nations during the 1920s? \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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9. How high was the ***unemployment rate*** in the United States during the worst part of the Great Depression? \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

10. Shantytowns built on the edges of cities, with no sanitation, no running water, and no access to heat or electricity were called \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ to disparage the President at the start of the Great Depression.

11. Because so many banks had collapsed during the late 1920s and early 1930s, very few Americans could get bank \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ during the Great Depression.

12. Describe the ***vicious cycle of poverty*** which occurred during the Great Depression:

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13. How were ***labor unions*** influenced by the Great Depression and the New Deal programs which were put into effect under FDR?

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14. What was the ***Dust Bowl***? How did Americans living in areas of the nation effected by the Dust Bowl respond to the ecological disaster?

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15. What were the ***three (3) basic goals of Franklin Delano Roosevelt’s New Deal***?

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16. Write out the most important ***quotation*** from FDR’s first inaugural address – March 4, 1933 – here:

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17. How did FDR’s ***Works Progress Administration*** help Americans during the Great Depression?

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18. How did the ***Agricultural Adjustment Act*** help farmers during the Great Depression?

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19. How did the ***Federal Deposit Insurance Corporation (FDIC)*** make banking in America much safer?

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20. Which government program created during the ***New Deal*** helped to provide the elderly and disabled with government pensions?

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21. List ***three (3) major, lasting legacies of the New Deal*** which changed the way Americans viewed the role of government.

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*Use your textbooks, pages 628 – 673 to answer the questions which follow.*

1. Define the term ***“buying on margin”*** (p. 629) - \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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2. Define ***speculation*** (p. 629) - \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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3. What happened on ***“Black Tuesday,” October 29th, 1929***? (p. 630 – 631) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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4. What was a ***bank run***? Why did this result in the failure of thousands of banks following the ***Stock Market Crash***? (p. 632 – 633) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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5. Define the ***Hawley-Smoot Tariff*** (p. 633) - \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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6. What was the ***Dust Bowl***? (p. 635) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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7. What author wrote ***The Grapes of Wrath*** to describe the difficult position of migrants from the Dust Bowl area? (p. 635) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

8. What was ***“rugged individualism?”*** How did President Herbert Hoover respond to the Great Depression, thanks to his belief in “rugged individualism?” (p. 640)

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8. What was the ***Reconstruction Finance Corporation(RFC)***? Who benefitted the most from the program? (p. 641) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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9. What did the ***Bonus Army*** demand of the government in 1932? What was the response of Herbert Hoover and the US government to their demands? (p. 643)

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10. What was the ***New Deal***? What programs were approved by the Congress during FDR’s ***First Hundred Days*** in office? (p. 650 – 652)

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11. Define ***“fireside chats”*** (p. 653) - \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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12. What did the ***Securities and Exchange Commission (SEC)*** do to regulate the Stock Market? (p. 654)

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13. What did ***the Federal Deposit Insurance Corporation (FDIC)*** do to regulate the banking industry? (p. 654)\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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14. Define the ***Agricultural Adjustment Administration (AAA)*** (p. 656) - \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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15. What were the accomplishments of the ***Tennessee Valley Authority (TVA)*** What does the organization do today? (p. 656, map) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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16. Fill in the chart below regarding ***New Deal Programs*** (p. 654 – 664):

|  |  |
| --- | --- |
| **New Deal Program by FDR** | **Purpose of the Government Program:** |
| **The National Recovery Administration (NRA)** |  |
| **The Civilian Conservation Corps (CCC)** |  |
| **The Federal Emergency Relief Administration (FERA)** |  |
| **The Public Works Administration (PWA)** |  |
| **The Civil Works Administration (CWA)** |  |
| **Works Progress Administration (WPA)** |  |

17. What is ***“deficit spending”*** and why did many Americans oppose it in principle during the Great Depression years? (p. 662) - \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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18. ***Critics*** of President Franklin Delano Roosevelt. Identify each of the individuals below and explain why they were opposed to President Franklin Delano Roosevelt’s New Deal policies:

18A. ***Huey Long*** (p. 663) - \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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18B. ***Father Charles Coughlin*** (p. 663) - \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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18C. ***Frances Townsend*** (p. 664) - \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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19. What did the Supreme Court rule regarding the controls on businesses imposed by FDR’s ***National Recovery Administration***? (p. 664) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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20. Define the ***Wagner Act*** (p. 665 -666) - \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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21. Define the ***Social Security Act*** and be certain to describe the groups which benefit from the legislation. (p. 667) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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22. What was President Franklin Roosevelt’s ***“Court Packing Plan?”*** Was he successful in his efforts to manipulate the Supreme Court? Why or why not? (p. 670)

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23. Be able to interpret the political cartoon above, regarding ***FDR’s Supreme Court Packing Plan***.

24. Read the section entitled, ***“The New Deal’s Legacy.”*** Then complete the chart below.

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| --- | --- |
| **Accomplishments and Arguments in favor of the New Deal Programs, 1933 – 1941** | **Negatives and Arguments against the New Deal’s Programs, 1933 - 1941** |
|  |  |